

28th September, 2023

To,
**Corporate Relations Department
BSE Limited**
2nd Floor, P. J. Towers,
Dalal Street,
Mumbai-400 001

To,
**Corporate Relations Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

SCRIP CODE : 532760

SYMBOL: DEEPENR

Sub: Proceedings of 33rd Annual General Meeting (AGM) held on Thursday, 28th September, 2023.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the proceedings of 33rd Annual General Meeting of the members of Deep Energy Resources Limited held on Thursday, 28th September, 2023 at 11:00 a.m. through Video Conferencing (“VC”)/Other Audio Video Means (“OAVM”).

You are requested to kindly take on your record.

Thanking You,

Yours faithfully

For, Deep Energy Resources Limited

**Divyeshkumar Senjaliya
Company Secretary & Compliance Officer
M. No: A60456**

Encl. As above

SUMMARY OF THE PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING (“AGM”) OF DEEP ENERGY RESOURCES LIMITED HELD ON THURSDAY, 28TH SEPTEMBER, 2023 AT 11:00 AM THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VIDEO MEANS (OAVM):

With reference to subject matter, we wish to inform that the 33rd Annual General Meeting (AGM) of members of Company was held on Thursday, 28th September, 2023 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Video Means (OAVM) in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and rules made thereunder:

Directors Present:

1.	Mr. Preamsingh Sawhney	Chairman & Non Executive Director
2.	Mr. Shail Savla	Managing Director
3.	Mr. Vishal Palkhiwala	Executive Director
4.	Mr. Hemendrakumar Shah	Independent Director
5.	Mr. Navin Chandra Pandey	Independent Director
6.	Mrs. Shaily Dedhia	Independent Director

In Attendance:

•	Mr. Shashvat Shah	Chief Financial Officer
•	Mr. Divyeshkumar Senjaliya	Company Secretary and Compliance officer
•	Mr. Chirag Shah along with their authorised representative Mr. Chintan Janani, Partner	M/s. Mahendra N. Shah & Co., Chartered Accountants, Statutory Auditor
•	Mr. Ashish Shah along with their authorised representatives	M/s. Ashish Shah & Associates, Practicing Company Secretaries, Scrutinizer and Secretarial Auditor
•	Mr. Gaurav Parmar, Partner	M/s. Manubhai & Shah LLP, Chartered Accountants, Internal Auditor
•	Mr. Chirag Kular	M/s. Kular Chirag & Associates, Secretarial Auditor of Subsidiary Company, Prabha Energy Private Limited

Mr. Preamsingh Sawhney, Chairman of the Company, chaired the meeting.

Mr. Divyeshkumar Senjaliya, Company Secretary assisted the Chairman in conducting the AGM.

Members Present:

41 Members have attended the AGM through Video Conferencing.

Mr. Divyeshkumar Senjaliya, welcomed all the Members, Directors, Auditors and other invitees to the 33rd Annual General Meeting.

He further informed that considering the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, the Company is convening the 33rd Annual General Meeting through Video Conferencing and other Audio visual means, without the physical presence of the Members at a common venue.

Mr. Divyeshkumar Senjaliya also informed that, the deemed venue for the AGM shall be the Registered Office of the Company and the proceeding of this AGM shall be deemed to be conducted at the Registered office of the Company.

DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regd. Office Address: 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad - 380 058
Tel: +91 79 2717 298510 Fax: +91 79 2717 298520 E-Mail: info@deepenergy.co Website: www.deepenergy.co
CIN: L63090GJ1991PLC014833

Thereafter he highlighted following points:

- The joining to this Meeting opened 15 minutes before the scheduled time of the commencement of the Meeting that is 10:45 a.m. and was remain opened for another 15 minutes after the commencement of the Meeting.
- The facility for participating in the Meeting through Video conferencing was available to Members on a first come first served basis and Members who attend Meeting through Video conferencing shall be counted for the purpose of quorum.
- The Annual Report of the Company for the Financial Year ended on 31st March, 2023 along with Notice of the 33rd Annual General Meeting were already sent through electronic mode to all the Members whose e-mail ids are registered with the Company, Depositories Participants or with Link Intime India Private Limited, the Registrar and Share Transfer Agent, in accordance with provisions of the Companies Act, 2013 and Circulars issued by the Ministry of Corporate Affairs, the Government of India and the Securities and Exchange Board of India. The Copy of the 33rd Annual Report is also available on the Website of the Company and Website of the BSE Limited and National Stock Exchange of India Limited.
- All Members who have joined this AGM was by default placed on a mute mode and during the Question-answer session, on announcement of the name, the speaker Member was put on a unmute mode.
- For inspection of Documents / Registers during the AGM, Members were requested to write to the Company on our email id cs@deepenergy.ooo.
- Subsequent to the MCA circulars, the requirement for appointment of Proxies is not applicable and therefore the Proxy Register was not available for inspection.
- In accordance with the requirements of provisions of the Companies Act, 2013, Secretarial Standards and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the facility to vote on the business items transacted at the AGM by electronic means was provided through remote e-voting, from Monday, 25th September, 2023 at 09.00 a.m. upto Wednesday, 27th September, 2023 at 05.00 p.m.

The Company Secretary introduced the Board members and other invitees present in the meeting. The Chairman of Stakeholder's Relationship Committee, Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee were present at the meeting. He further confirmed the presence of Mr. Chirag Shah along with their authorised representative Mr. Chintan Janani from Statutory Auditor M/s. Mahendra N. Shah & Co., Chartered Accountants, Mr. Ashish Shah along with their authorised representative Mr. Kinjal Shah from the Secretarial Auditor M/s. Ashish Shah & Associates, Practicing Company Secretaries and scrutinizer for the meeting, Mr. Gaurav Parmar, Partner of Internal Auditor M/s. Manubhai & Shah LLP, Chartered Accountants and Mr. Chirag Kular, Proprietor of M/s. Kular Chirag & Associates, Secretarial Auditor of Subsidiary Company, Prabha Energy Private Limited.

Since the requisite quorum required under Section 103 of the Companies Act, 2013 was present at the meeting, the Company Secretary with the consent and on behalf of the chairman declared the meeting as opened and in order.

The Chairman then addressed all the members present at the meeting and briefed the about the performance highlight of the Company during the financial year 2022-23, the operation of the Company and its subsidiary along with the some insights and the way forward.

With the permission of the members, the Company Secretary declared that the Notice convening the AGM and Annual Report of the Company for the financial year 2022-23 were taken as read. He further appraised to the members that there were no qualification, reservation, adverse remark or disclaimer on financial statements or matters, which may have any adverse effect on the functioning of the Company, in the Statutory Auditors' Report

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and in the Secretarial Auditors' Report for the financial year 2022-23, which are required to be read before the AGM in terms of Section 145 of the Companies Act, 2013 read with the relevant Secretarial Standard. Therefore the said reports were not required to read and with the consent of the Members present, the notice of the 33rd AGM along with Boards' Report and Annual Accounts for the Financial Year ended on 31st March, 2023 were taken as read.

The following businesses were transacted at the 33rd AGM as set out in the Notice:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	To receive, consider and adopt the audited standalone and consolidated financial statements of the company for the financial year ended on 31 st March, 2023 together with the Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Shail Manoj Savla (DIN: 08763064), who retires by rotation and being eligible offers himself for re - appointment.	Ordinary Resolution
3	To consider and approve Material Related Party Transaction(s) proposed to be entered into with Prabha Energy Private Limited (Subsidiary Company) during the period between the 33 rd and 34 th Annual General Meetings.	Ordinary Resolution
SPECIAL BUSINESS		
4	To consider, review and approve the remuneration of Mr. Shail Savla, (DIN: 08763064) Managing Director of the Company for the remaining tenure of his appointment w.e.f 10 th June, 2024.	Special Resolution

After transacting the above mentioned business, the speaker members were requested to ask their concern/queries which was further addressed by the management.

The meeting was concluded 11:27 a.m. with a vote of thanks to the Chairman.

The members were further informed that members who have not casted their votes through remote e-voting, such members may proceed to cast their votes through venue e-voting. Venue e-voting was kept opened for next 15 minutes to enable the members to vote.

Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and rule 20 of the Companies (Management and Administration) Rules, 2014, will be submitted to Stock Exchanges, separately.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Deep Energy Resources Limited

Divyeshkumar Senjaliya
Company Secretary & Compliance Officer
M. No.: A60456