



**Oil & Gas Exploration
Production & Services**

September 25, 2018

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code : 532760

Symbol: DEEPIND

Dear Sir / Madam,

Sub: Proceedings of 28th Annual General Meeting (AGM) held on September 25, 2018.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we herewith submit the proceedings / outcome of 28th Annual General Meeting held on Tuesday, September 25, 2018.

Kindly take this to your record.

For, Deep Industries Limited


Akshit Soni

Company Secretary & Compliance Officer



Registered Office:

12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058
Gujarat, India. Tel # 02717 298510, +91 98256 00533 | Fax # 02717 298520

Email: info@deepindustries.com | Website: <http://www.deepindustries.com>

CIN : L63090GJ1991PLC014833



**SUMMARY OF PROCEEDINGS OF 28TH ANNUAL GENERAL MEETING
ON TUESDAY, 25TH SEPTEMBER, 2018**

The 28th Annual General Meeting (AGM) of the Members of Deep Industries Limited was held on Tuesday, 25th September, 2018 at Hotel Planet Landmark, Ambli Bopal Road, Off. S.G. Road, Nr. Ashok Vatika, Ahmedabad-380 058. The AGM was commenced at 10:00 a.m. and concluded at 10:30 a.m.

Following Directors were present at the Meeting

| | |
|------------------------|--|
| Mr. Paras Savla | Chairman & Managing Director |
| Mr. Rupesh Savla | Managing Director |
| Mr. Hemendrakumar Shah | Independent Director |
| Mr. Kirit Joshi | Independent Director & Chairman of Audit Committee |
| Mrs. Renuka Upadhyay | Independent Director |

In Attendance

| | |
|-------------------|---|
| Mr. Rohan Shah | Chief Financial Officer |
| Mr. Akshit Soni | Company Secretary |
| Mr. Yash Shah | Partner, Dhirubhai Shah & Co., Statutory Auditors |
| Ms. Shilpi Thapar | Scrutinizer, Shilpi Thapar & Associates |

Total 48 Members attended the meeting in person, including bodies corporate through their representatives.

Mr. Paras Savla, Chairman & Managing Director took the chair. After ascertaining that the requisite number of members were present to the meeting, Mr. Akshit Soni, Company Secretary of the Company, on behalf of the Chairman, called the meeting in order and open for business. Then he welcomed to all the members present at the 28th Annual General Meeting of the Company.

After that, Mr. Paras Savla, delivered his speech in the Annual General Meeting.

With the permission of the members present at the meeting, on behalf of the Chairman, Company Secretary declared that the Notice, Director's Report Auditors' Report and Secretarial Auditor's Report circulated to the members were taken as read. After that, the members were informed that the Company has provided e-voting platform through Central Depository Services (India) Limited to the shareholders to exercise their voting rights electronic form and e-voting was started on 22nd September, 2018 at 09.00 a.m. and ended on 24th September, 2018 at 05:00 p.m. He further informed the members that, as per the Companies Act, 2013 and Rules made there under, the Company which offering e-voting facility to its shareholders cannot pass the resolutions by show of hands at the Annual General Meeting. And the members who has not casted their votes through electronic mode can vote through the Ballot Paper provided to them at the meeting.

Company Secretary further informed that Pursuant to section 109 of the Companies Act, 2013, the Company has appointed Mrs. Shilpi Thapar, Practicing Company Secretary as a scrutinizer to conduct the poll process in fair and transparent manner.

As per the Secretarial Standards of General Meeting, each resolution was proposed by member and seconded by the another member.

The following items of business, were transacted at the 28th Annual General Meeting of the Members:

ORDINARY BUSINESS

1. Adoption of the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31st March, 2018 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor's Report and Board's Report thereon.
2. Declaration of dividend of Rs. 1.5/- per equity shares for the year ended 31st March, 2018
3. Appointment of Mr. Rupesh Kantilal Savla (DIN: 00126303), who retires by rotation and being eligible offers himself for re – appointment

SPECIAL BUSINESS

4. Appointment of Mr. Hemendrakumar Chamanlal Shah (DIN: 00077654) as an Independent Director (Special Resolution).



5. Appointment of Dr. Kirit Nanubhai Shelat (DIN: 00190619) as an Independent Director (Special Resolution).
6. Re-appointment of Mr. Kirit Joshi (DIN: 05316488) as an Independent Director (Special Resolution).
7. Re-appointment of Mr. Arun Mandke (DIN: 00587604) as an Independent Director (Special Resolution).
8. Accord consent to the board to create, offer, issue and allot securities amounting to Rs. 150 Crores (Rupees one hundred and fifty Crores Only) pursuant to section 62(1)(c) and other applicable provisions of the Companies Act, 2013 and other applicable laws (Special Resolution).
9. Approval of loans, investments, guarantee or security under section 185 of Companies act, 2013 (Special Resolution).

Then questions/queries raised by the shareholders were responded by the Chairman & Chief Financial Officer of the Company.

The above businesses were transacted through poll at the venue of Annual General Meeting as required under Companies Act, 2013 and SEBI Listing Regulations.

Members were informed that the result of remote e-voting and poll will be declared by the Company after receiving Consolidated Report from the Scrutinizer and will be available at the website of the Company and disclosed to the stock Exchanges.

The meeting was then concluded with the vote of thanks.

Details of voting results as required under Regulation 44(3) of the SEBI Listing Regulations will be separately submitted.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Deep Industries Limited


Akshit Soni

Company Secretary & Compliance Officer

